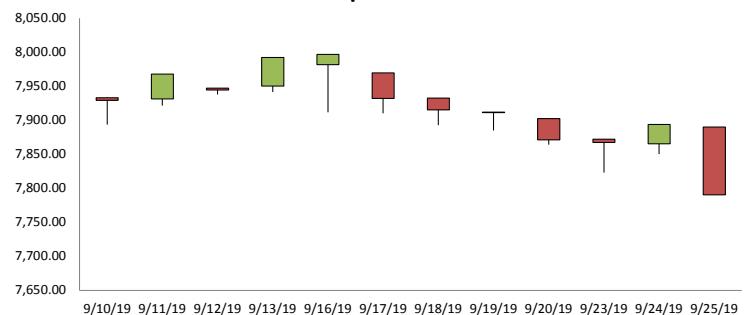


ECONOMIC INDICATORS

| | | | | | |
|--------------------------------|---|-------------------------------|---|-----------------------------------|---|
| 5.5 | ↓ | 1.7 | ↓ | 52.26 | ↓ |
| Q2 2019 Gross Domestic Product | | AUGUST 2019 Inflation Rate | | Daily Peso - Dollar Exchange Rate | |
| -1.3 | ↓ | 7.0 | ↑ | | |
| Q2 2019 Consumer Confidence | | Q2 2019 Auto-buying Intention | | | |

PSE Composite Index



MACROECONOMIC SNAPSHOT



Tax plan seen causing 700,000 job losses

Foreign businessmen on Tuesday warned that more than 700,000 jobs would be lost in a single year if the government pushes through with the plan to rationalize the tax perks that investors enjoy, even as DOF claimed up to 1.6 million new employment would be created by the lower corporate income taxes and enhanced incentives under the same measure. [Read Article](#)



ADB slashes forecasts for PH economic growth with much of Asia

THE ASIAN DEVELOPMENT BANK has scaled down its Philippine economic growth forecasts for 2019 and 2020 amid "a slowdown in the global economy and in domestic investment," even as the country will remain among the fastest in Asia next to other major economies like China, India and Vietnam.

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INDUSTRY NEWS



LOCAL

Duterte wants to bring back mandatory drug testing for license renewal

Renewing or applying for a driver's license in the future may soon require a mandatory drug test like before.

[Read Article](#)



INTERNATIONAL

End of an era: Subaru WRX STI EJ20 Final Edition revealed

Despite its pensionable age, the WRX STI is still a popular choice among those looking for (somewhat) affordable performance. But all good things must come to an end as this generation will soon bow out. To commemorate its lengthy life span, Subaru has announced the WRX STI EJ20 Final Edition.

[Read Article](#)

FINANCIAL TRENDS



Gov't rejects all bids for TDF yields up on RRR cut expectations

T-bonds as players ask for higher yields

TERM DEPOSIT yields saw a slight uptick on Wednesday as the market anticipates the cut in lenders' reserve requirement ratios (RRR) will come later.

[Read Article](#)

Ver2.03112019



San Francisco neighbors erect boulders to keep the homeless away

A group of San Francisco neighbors came up with their own solution after they said the city wouldn't help them with the local homeless and drug dealer population, according to CNN affiliate KGO: They put boulders on the sidewalks.

[Watch Video](#)